

# Rural Municipality of Belfast

## Approved 2019/2020 Operational Budget

April 1, 2019 - March 31, 2020

<b><i>Income:</i></b>	Actuals 2017	Budget * 2018/19	Projected * 2018/19	Budget ** 2019/20
<b><u>Assessment Income:</u></b>				
Commercial Assessment (19/20) @ \$0.22 per \$100 (\$6,012,000)	n/a	\$15,612	\$15,612	\$13,226
Non-Commercial As. (19/20) @ \$0.12 per \$100 (\$138,911,300)	146,886	186,799	186,799	166,694
<b><u>Government Recreation Grant (In):</u></b>				
Government Rink Grant (See below)	8,500	8,500	8,500	8,500
<b><u>Equalization Funding</u></b>	-	490	490	500
<b><u>Gas Tax Funding (In)</u></b>	40,738	43,094	43,094	45,000
<b><u>Other (Misc)</u></b>	46	0	0	50
<b>Total</b>	<b>\$196,170</b>	<b>\$254,495</b>	<b>\$254,495</b>	<b>\$233,970</b>

\* Note: 2018/19 Budget is for 15 months for the transition to a March 31 Fiscal Year End

\*\* Note: 2019/20 Fiscal Year is now 12 months with a March 31 Fiscal Year End

<b><i>Expenditures:</i></b>	Actuals 2017	Budget * 2018/19	Projected 2018/19	Budget ** 2019/20
<b><u>Council:</u></b> Remuneration as per Bylaw #1 (declined for 19/20))	0	0	0	0
<b><u>Administration:</u></b>				
Administrator/Staff - Wages	\$5,000	\$6,250	\$6,600	\$5,000
Administrator Travel Allowance	0	0	300	300
Administration - Office	1,503	2,000	4,500	2,600
Advertising	431	500	654	500
Audit & Financial	2,189	3,125	3,125	3,250
Insurance	4,280	5,350	4,470	4,500
Director's Liability Insurance	0	4,000	0	4,500
Legal	0	0	0	1,000
Training/Conferences/Travel	0	0	0	1,000
FPEIM 1st Year Membership	0	0	0	1,766
Professional Fees (other)	0	0	288	1,000
Amortization of Tangible Capital Assets	151	0	100	50
Misc.	0	500	2,054	500
<b>Sub Total</b>	<b>\$13,554</b>	<b>\$21,725</b>	<b>\$22,091</b>	<b>\$25,966</b>

\* Note: 2018/19 Budget is for 15 months for the transition to a March 31 Fiscal Year End

\*\* Note: 2019/20 Fiscal Year is now 12 months with a March 31 Fiscal Year End

### **Grants:**

<b>Fire Protection Grant</b>	<b>\$85,100</b>	<b>\$107,000</b>	<b>\$107,000</b>	<b>\$90,000</b>
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**Government Recreation Grant (out):**

- Government Rink Grant	<b>\$8,500</b>	<b>\$8,500</b>	<b>\$8,500</b>	<b>\$8,500</b>
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**Community Grants: (Grant Recipients to be determined)**

	<b>\$41,000</b>	<b>\$51,625</b>	<b>\$51,625</b>	<b>\$51,090</b>
- Belfast Area Watershed Group	0	3,000	3,000	3,840
- Belfast Days	0	0	0	1,000
- Belfast Historical Society	4,000	3,000	3,000	4,000
- Belfast Minor Hockey	3,000	3,000	3,000	3,000
- Belfast Rec Centre	26,500	33,125	33,125	26,500
- Belfast Minor Soccer	500	500	500	500
- Mosquito Abatement (Pinette/Flat R/Roseberry)	0	0	0	750
- Pinette Raceway	0	2,000	2,000	2,000
- Point Prim @ Area Environmental Dev. Committee	0	0	0	1,500
- Point Prim Lighthouse	3,000	3,000	3,000	3,000
- Wood Islands Area Development Corp. (WIADC)	4,000	4,000	4,000	3,500
- WIADC - Wood Islands Lighthouse	0	0	0	1,500

**Gas Tax Allocation (Out)**

	<b>\$40,738</b>	<b>\$43,094</b>	<b>\$43,094</b>	<b>\$45,000</b>
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**Bi-Election**

	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,000</b>
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**Contingency**

	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,000</b>
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**Total Projected Expenditures**

	<b>\$188,892</b>	<b>\$231,944</b>	<b>\$232,310</b>	<b>\$223,556</b>
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Change in Fund Balance:

	\$7,278	\$22,186	\$10,414
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Accumulated Surplus - Beginning of Year:

	\$12,799	\$20,077	\$42,263
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Accumulated Surplus - End of Year:

	<b>\$20,077</b>	<b>\$42,263</b>	<b>\$52,677</b>
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**Notes to 2019/2020 Operational Budget:****Bylaw #1 - Remuneration Bylaw @ approximately @ \$1800/yr**

Bylaw #1 (Remuneration Bylaw) was adopted in 1985. Through annual budget approval, Remuneration to Council has been waived since at least 1988.

**Training/Conferences/Travel**

A Training/Conferences/Travel Policy will be established by Council for this line item

**Professional Fees**

Facilitator for Council Vision and Goal setting after bi-election @ \$500-\$900

Association of Municipal Administrators PEI Fee \$100

**Grants Committee Recommendation**

Recommendation from the Grants Committee per their 2019/20 Grants Allocations Deliberations from Grants Committee meeting of March 9, 2019

**Amortization of Tangible Capital Assets**

The only Capital Asset (valued over \$1,000) owned by the Municipality is the HP Laptop

Due to Annual Amortization; this laptop is no longer valued at over \$1,000

**Capital Budget and 5-Year Capital Expenditure Program:**

The Rural Municipality of Belfast has no plans for any Capital Purchases over \$1,000 for the 2019/2020 fiscal year. Nor are there any plans at this time for any Capital Purchases over \$1,000 in the near future. As the Municipality evolves through the *Municipal Government Act* requirements to the year 2022; the Municipality will revisit a Capital Plan each year as required.