

Rural Municipality of Belfast

DRAFT 2020/2021 Operational Budget/Financial Plan

April 1, 2020 - March 31, 2021

Income:	Actuals*	Budget **	Projected	Budget **
	2018/19	2019/20	** 2019/20	2020/21
Assessment Income:				<i>(Option 'B' Shown)</i>
Commercial Assessment (19/20) @ \$0.25 per \$100 (\$6,016,200)	\$15,612	\$13,226	14,947	\$15,291
Non-Commercial As. (19/20) @ \$0.15 per \$100 (\$140,729,400)	186,799	166,694	169,061	211,094
Assessment Adjustment	2,366			
Government Recreation Grant (In):				
Government Rink Grant (5)	8,500	8,500	8,500	8,500
Equalization Funding	490	500	511	511
Gas Tax Funding (In)	28,746	45,000	45,000	95,806
Other Funding Received/Rebates/Misc.	186	50	349	150
Total	\$242,699	\$233,970	\$238,368	\$331,352

* Note: 2018/19 Actuals are for 15 months for the transition to a March 31 Fiscal Year End

** Note: 2019/20 and 2020/21 Fiscal Years are now 12 months with a March 31 Fiscal Year End

Expenditures:

	Actuals*	Budget**	Projected	Budget**
	2018/19	2019/20	2019/20	2020/21
Council: Per Remuneration Bylaw # 2020-01	0	0	0	9,560
Administration:				
Wages and Wage Levies (<i>Employee Wages and 2020 Contract</i>)	\$6,568	\$5,000	\$10,417	\$20,400
Travel Allowance (<i>per 2020 Contract</i>)	300	300	300	700
Administration - Office (1)	6,267	2,600	3,052	3,500
Advertising	709	500	207	250
Audit and Financial (<i>Professional Fees</i>)	2,250	3,250	2,858	3,000
Insurance - General	3,348	4,500	4,628	4,750
Insurance - Director's Liability	0	4,500	1,324	1,500
Legal (2)	0	1,000	0	1,000
Training/Conferences/Travel (3)	0	1,000	0	1,000
FPEIM 2nd Year Membership (<i>25% Discount for 2nd Year</i>)	0	1,766	1,766	2,683
Professional Fees (<i>Other</i>) (4)	0	1,000	4,110	1,000
Official Plan and Bylaw (<i>Gas Tax Project - Municipal Share</i>)	0	0	0	10,000
Amortization of Tangible Capital Assets	369	50	0	50
Misc.	0	500	291	500
Sub Total	\$19,811	\$25,966	\$28,952	\$59,893
Grants:				
Fire Protection Grant	\$107,000	\$90,000	\$90,000	\$90,000

Government Recreation Grant (out):

- Government Rink Grant (Belfast Rec Centre)	\$8,500	\$8,500	\$8,500	\$8,500
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Community Grants: (Grant Recipients to be determined)

	\$51,625	\$51,090	\$51,090	\$51,090
- Belfast Area Watershed Group	3,000	3,840	3,840	
- Belfast Days	0	1,000	1,000	
- Belfast Historical Society	3,000	4,000	4,000	
- Belfast Minor Hockey	3,000	3,000	3,000	
- Belfast Rec Centre	33,125	26,500	26,500	
- Belfast Minor Soccer	500	500	500	
- Mosquito Abatement (Pinette/Flat R/Roseberry)	0	750	750	
- Pinette Raceway	2,000	2,000	2,000	
- Point Prim & Area Dev. Committee	0	1,500	1,500	
- Point Prim Lighthouse	3,000	3,000	3,000	
- Wood Islands Area Development Corp. (WIADC)	4,000	3,500	3,500	
- WIADC - Wood Islands Lighthouse	0	1,500	1,500	

Gas Tax Allocation (Out)

\$28,746	\$45,000	\$45,000	\$95,806
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Elections/Bi-Elections (as required)

\$0	\$2,000	\$425	\$1,500
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Contingency

\$0	\$1,000	\$736	\$1,000
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Total Projected Expenditures

\$215,682	\$223,556	\$224,704	\$317,349
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Change in Fund Balance:

\$27,017	\$13,665	\$14,002
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Accumulated Surplus - Beginning of Year:

\$20,077	\$47,094	\$60,759
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Accumulated Surplus - End of Year:

\$47,094	\$60,759	\$74,761 *
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* **Accumulated Surplus, only if Option (B) is used. If Option (A) is used the Accumulated Surplus would be less than last year at \$60,114. Council's Goal is to accumulate a surplus of approximately \$100,000 by 2022/2023 Year End to meet Municipal Government Act change requirements - MGA 85(2).**

Notes to 2020/2021 Operational Budget:

- (1) - Expected continued increase for transition to permanent office space
- (2) - None expected; however, advised to budget some funds
- (3) - Now that Council and CAO are members of the FPEIM and AMAPEI respectively, it is expected that there will be attendance at some conference events on the Island, but would have to be approved by Council in advance.
- (4) - Unanticipated higher costs for Strategic Plan in 2019.
- (5) - Confirmed that we should receive the \$8,500 by early March 2020.

Capital Budget and 5-Year Capital Expenditure Program:

The Rural Municipality of Belfast has no plans for any Capital Purchases over \$1,000 for the 2020/2021 fiscal year. It is expected however, that there may be a requirement for some Capital Purchases over \$1,000 in the future, once a decision is made on a permanent Municipal Office location, to meet *Municipal Government Act* requirements by the end of the 2022/2023 Fiscal Year; the Municipality will revisit a Capital Plan each year as required.

**Provided by Municipal Affairs in
February 2020**

Commercial Assessment:

Total Market Base:	\$9,852,700
Total Current Market:	\$9,956,900
Current Taxable:	\$6,116,200
Total Properties:	45
Current Taxable:	\$6,116,200
@.22	\$13,456
\$1,223 @.24	\$14,679
\$1,835 @.25	\$15,291

Non-Commercial Assessment:

Total Market Base:	\$163,064,600
Total Current Market:	\$164,520,500
Current Taxable:	\$140,729,400
Total Properties:	2,407
Current Taxable:	\$140,729,400
@.12	\$168,875
\$28,146 @.14	\$197,021
\$42,219 @.15	\$211,094

Residential Assessment:

Total Market Base:	\$94,851,000
Total Current Market:	\$96,093,200
Current Taxable:	\$96,093,200
Total Properties:	1,044
\$29,369 (A) @ \$.02 ea	
\$44,054 (B) @ \$.03 ea	

2020/2021 Assessment Income based on Commercial and Non-Commercial Taxable Only!

Com & Non-Com = **\$226,385**

Farm Assessment:

Total Market Base:	\$18,449,100
Total Current Market:	\$18,271,300
Current Taxable:	\$18,271,300
Total Properties:	405

Municipal Assessment:

Total Market Base:	\$172,917,300
Total Current Market:	\$174,477,400
Current Taxable:	\$146,845,600
Total Properties:	2,428

Market Value Assessment:

Total Market Base:	\$172,917,300
Total Current Market:	\$174,477,400
Current Taxable:	\$146,845,600
Total Properties:	2,428

Pivotal Planning Dates:

- **2020** Year to contract for Official Community Plan and Development Bylaw
- **2020** Year to establish an Emergency Measures Plan for the Municipality
- **2022** Year to establish permanent (20 hrs/wk) Municipal Office
(Significant expenditures expected for this transition)
- **November 7, 2022** Date of Next Regular Municipal Election
- **December 2022** Date permanent (20 hrs/wk) Municipal Office is required by - MGA 85(2)
- **December 6, 2022** Date Current Term of Office for this Council ends - MGA 79(2)