

Rural Municipality of Belfast

Approved 2019/2020 Operational Budget Summary

April 1, 2019 - March 31, 2020

	2018/19 (15 month)	2019/20 (12 month)
Income:		
Income - Property Assessment	\$202,411.05	\$179,919.96
Government Recreation Grant	8,500.00	8,500.00
Gas Tax	43,094.00	45,000.00
Other (Misc)	0.00	50.00
Equalization Funding	490.00	500.00
Total Income	<u>\$254,495.05</u>	<u>\$233,969.96</u>

Expenditures:

Administration	\$21,725.00	\$25,965.91
Fire Protection Grant	107,000.00	90,000.00
Government Recreation Grant	8,500.00	8,500.00
Gas Tax	43,094.00	45,000.00
Contingency	0.00	1,000.00
Bi-Election	0.00	2,000.00
Recreation (Community Grants)	60,125.00	51,090.00
Total Expenditures	<u>\$240,444.00</u>	<u>\$223,555.91</u>
Net Estimate	\$14,051.05	\$10,414.05

Reserves:

Undesignated Cash - 2017 Year End	\$20,077.00	\$20,077.00
Projected Undesignated Cash - 2018/19	22,185.55	22,185.55
Projected Undesignated Cash - 20: 2019/20	0.00	10,414.05
Total Reserves	<u>\$42,262.55</u>	<u>\$52,676.60</u>

Assessments:

	(15 month)	(12 month)
Non-commercial @ \$0.11 per \$100 (\$13,853,900)	\$186,799.05	166,693.56
Commercial \$0.21 per \$100 (\$,947,400)	15,612.00	13,226.40
Total Assessments	<u>\$202,411.05</u>	<u>\$179,919.96</u>

Gas Tax:

Gas Tax Notional Allocation Funds Acct Balance	43,094.00	(estimate) 45,000.00
Total Gas Tax Fund Balance	<u>\$43,094.00</u>	<u>\$45,000.00</u>

Capital

Hewlett-Packard Laptop Estimated Value	1,000.00	(estimate) 950.00
Total Gas Tax Fund Balance	<u>\$1,000.00</u>	<u>\$950.00</u>