

Rural Municipality of Belfast

2022/2023 Operational Budget/Financial Plan

April 1, 2022 - March 31, 2023

(*Received Final Approval*)

Income:

i1 Assessment Income: (@ February 17, 2022)

Commercial Assessment (22/23) @ \$0.27 Rate

Non-Commercial Assessment (22/23) @ \$0.17 Rate

Assessment Adjustment

i2 Government Recreation/Rink Grant (In):

i3 Equalization Funding

i4 Gas Tax Funding (In) **

i5 Other Funding Received/Rebates/Misc. ***

Actuals 2020/21	Budget 2021/22	Projected 2021/22	Budget * 2022/23
\$15,317	\$15,399	\$15,000	17,158
212,718	219,117	215,532	264,713
20,679	0	0	0
8,500	8,500	8,500	8,500
550	576	576	0
135,951	149,000	56,754	137,682
17	2,000	910	1,000

Total

\$393,732 \$394,592 \$297,272 \$429,053

* Note: 2022/23 applies a *\$.02/100 tax increase* in both Assessment Categories

** The unallocated \$55,956 Gas Tax Funds were committed to release previously committed funds of \$47,903

*** Note: Safe Restart finished in 2021/22

Expenditures:

e1a Council: Per Remuneration Bylaw # 2020-01 (**1**)

Administration:

e1b Wages & Tax Deductions (CAO & 2 PT Emp) (**1)**

e2 Travel Allowance (per 2022 Contract)

e3 Admin - Office Supplies/Hardware and Monthly Lease (**2)**

e4 Advertising

e5 Audit, Financial, Bank Fees

e6 Insurance (General and Director's Liability), Legal and WCB

e7a,b,c Projects (MEMP, Other) (**6)**

e7d Events (Remembrance, Halloween, Christmas, Other)

e9a Training/Conferences plus associated travel (**3)**

e9 FPEIM 3rd Year Membership (15% Discount for 3rd Year)

e9 Professional Fees (FCM, AMAPEI and Other Organizations)

e7b Official Plan/Bylaw (Gas Tax Project - Municipal Share)(**4)**

e5 Amortization of Tangible Capital Assets

e10 Miscellaneous

Actuals 2020/21	Budget 2021/22	Projected 2021/22	Budget 2022/23
8,977	10,000	9,560	\$9,560
\$20,687	\$27,820	\$33,426	\$47,343
700	1,000	1,000	1,000
6,089	17,240	17,072	19,540
608	600	578	600
2,607	3,000	2,889	3,700
6,817	7,500	7,181	7,900
0	0	388	500
0	1,500	1,956	1,850
0	2,000	0	3,000
3,103	3,500	3,041	3,578
0	1,200	0	1,626
0	10,000	5,000	4,500
465	50	490	500
0	500	500	500

Sub Total \$50,053 \$85,910 \$83,081 \$105,697

Grants:

e11 Fire Protection Grant	\$90,000	\$90,000	\$90,000	\$100,000
e12 Government Recreation Grant (out):				
- Government Rink Grant (Belfast Rec Centre)	\$8,500	\$8,500	\$8,500	\$8,500
e13 Community Grants:	\$56,150	\$81,900	\$81,900	\$64,000
- Belfast Rec Centre	26,500	26,500	26,500	26,500
- Belfast Area Watershed Group	3,900	3,900	3,900	4,100
- Belfast Days	3,000	3,000	3,000	3,000
- Belfast Historical Society	5,000	7,000	7,000	3,700
- Belfast Minor Hockey	3,000	3,000	3,000	3,000
- Belfast Disc Golf (<i>New for 22-23</i>)	0	500	500	1,200
- Bar Vela (<i>New for 22-23</i>)	750	1,000	1,000	1,200
- Pinette Raceway <i>WITHDRAWN in 20/21 & 21/22</i>	0	0	0	2,000
- Sandstone Equestrian (<i>New for 22-23</i>)	0	1,500	1,500	1,200
- Point Prim Lighthouse	3,000	3,000	3,000	3,000
- WIADC - Wood Islands Village (Operations)	8,000	8,000	8,000	9,600
- WIADC - Wood Islands Lighthouse (Operations)	3,000	3,000	3,000	3,000
- Belfast Minor Hockey (<i>One-Time 1/2 Boards</i>)	0	21,500	21,500	2,500
i4 Gas Tax Allocation (Out) (2022/23 projects per i4 above)	\$117,636	\$139,000	51,754	\$137,682
e8 Elections/By-Elections (general election in November 2022)	\$379	\$400	\$0	\$5,938
e14 Contingency (5)	\$11,022	\$8,000	\$7,978	\$1,200
Total Projected Expenditures	\$333,740	\$413,710	\$323,213	\$423,017
Change in Fund Balance: *	\$59,992	-\$19,118	-\$25,941	\$6,036
Accumulated Surplus - Beginning of Year:	\$63,004		\$122,996	\$97,055
Accumulated Surplus - End of Year: **	\$122,996		\$97,055	\$103,091

* -\$19,119 planned using Surplus; however lower than expected Assessment Revenue by -\$3,984

** Accumulated Surplus of at least \$100,000 required in Chequing Account for annual Cash-Flow purposes

Notes to 2021/2022 Operational Budget:

- (1) - Based on a full Council and Office open 5 days/wk from Sept 2022 on.
- (2) - Based on monthly office supplies/hardware, Bell Aliant and monthly rent.
- (3) - Training for Council and staff including MEMP and Community Plan as required.
- (4) - Official Plan and Bylaw (Gas Tax Project), delayed due to Covid-19 by one year; will complete this year.
- (5) - Safe Restart Program completed in 21/22.
- (6) - Municipal-wide Mosquito Abatement Program removed for further consideration.

Capital Budget and 5-Year Capital Expenditure Program:

Capital Purchases over \$1,000 are possibly Admin. Equip. and a Storage Shed in 22/23 as required.

RMB does have approximately \$45,000 in Reserve for a future project (yet to be identified).

By September 2022, the Rural Municipality of Belfast will be in full compliance with the

Municipal Government Act targets for this present Council's term of office.

**Provided by GPEI Taxation as at
February 17, 2022**

Commercial Assessment:		Non-Commercial Assessment:		Residential Assessment:	
Regular:	\$10,000,100	Regular:	\$169,002,200	Regular:	\$100,372,900
Special:	\$195,500	Special:	\$9,931,800	Special:	\$7,377,200
Current:	\$10,195,600	Current:	\$186,730,300	Current:	\$115,546,400
Total Properties:	44	Total Properties:	2,458	Total Properties:	1,066
Current Taxable:	\$6,354,900	Current Taxable:	\$155,713,400	Current Taxable:	\$107,750,100
2021/22 @.25 =	\$15,887	2021/22 @.15 =	\$233,570		
\$.02/100 Tax Incease for the 2022/2023 Fiscal Year			Estimated Value of Increase		

\$1,271 @.27 = \$17,158 \$31,143 @.17 = \$264,713 @ \$.02 each = \$32,414

2022/2023 RMB Assessment Income is based on Commercial and Non-Commercial Taxable Only!

Com + Non-Com = **\$281,871**

Farm Assessment:		Municipal Assessment:		Market Value Assessment:	
Regular:	\$17,212,800	Regular:	\$179,002,300	Regular:	\$179,002,300
Special:	\$1,350,300	Special:	\$10,127,300	Special:	\$10,127,300
Current:	\$19,260,400	Current:	\$170,561,900	Current:	\$170,561,900
Total Properties:	394	Total Properties:	2,478	Total Properties:	2,478
Current Taxable:	\$18,563,100	Current Taxable:	\$162,068,300	Current Taxable:	\$162,068,300

Pivotal Planning Dates:

- **September 1, 2022** Date Municipal Office open to the public (20 hrs/wk)(4 hrs/day-5 days/wk)
- **November 7, 2022** Date of Next Regular Municipal Election
- **December 2022** Date permanent (20 hrs/wk) Municipal Office is required by - MGA 85(2)
- **December 6, 2022** Date Current Term of Office for this Council ends - MGA 79(2)
- **December 7, 2022** Swearing into Office of New Council

Approved: **March 16, 2022**

Garth J. Gillis

Mayor - Garth J Gillis



Bob Brooks

CAO - Bob Brooks