

Rural Municipality of Belfast

2023/2024 Draft Operational Budget/Financial Plan

April 1, 2023 - March 31, 2024

(@Feb 15/23 after 1st Reading DRAFT)

Income:

i1 Assessment Income: * (@ February 14, 2023)

Commercial Assessment (23/24) @ \$0.27 Rate

Non-Commercial Assessment (23/24) @ \$0.17 Rate

* Assessment Adjustment

i2 Government Recreation/Rink Grant (In):

i3 Equalization Funding (Not eligible since April 2022)

i4 (in) CCBF (Can/GPEI Funding) (In) **

i5 Other Funding Received/Rebates/Misc. ***

	Actuals 2021/22	Budget 2022/23	Projected 2022/23	Budget 2023/24
Commercial Assessment (23/24) @ \$0.27 Rate	\$15,399	\$17,158	\$17,158	16,533
Non-Commercial Assessment (23/24) @ \$0.17 Rate	219,117	264,713	264,713	284,782
* Assessment Adjustment	1,545	0	16,605	0
i2 Government Recreation/Rink Grant (In):	8,500	8,500	8,500	8,500
i3 Equalization Funding (Not eligible since April 2022)	576	0	0	0
i4 (in) CCBF (Can/GPEI Funding) (In) **	54,183	137,682	61,162	157,208
i5 Other Funding Received/Rebates/Misc. ***	184	1,000	3,221	2,000

Total Income **\$299,504** **\$429,053** **\$371,359** **\$469,023**

* Note: Due to higher Assessment revenues than projected by GPEI; RMB received an additional \$16,605.

** The CCBF funds are fully committed - this figure represents the pre-approved projects for 2023/24.

*** Note: This item is typically used for WCB and HST Rebates, or new funding programs.

Expenditures:

e1a Council: Per Remuneration Bylaw # 2020-01 (1)

Administration:

e1b Wages & Tax Deductions (CAO & 2 PT Emp) (1)

e2 Travel Allowance (2)

e3 Admin - Office Supplies/Hardware and Monthly Lease (3)

e4 Advertising and Website (4)

e5 Audit, Financial, Bank Fees (5)

Amortization of Tangible Capital Assets

e6 Insurance (w Director's Liability), Legal and WCB (6)

e7abc Projects (MEMP, Com Plan, Other) (7abc)

e7d Events (Remem, Halloween, Christmas, Other) (7d)

e8 Elections/By-Elections for 2023/2024 (8)

e9 FPEIM, FCM, Prof. Fees, Conferences (w assoc. travel) (9)

e10 Miscellaneous (10)

	Actuals 2021/22	Budget 2022/23	Projected 2022/23	Budget 2023/24
e1a Council: Per Remuneration Bylaw # 2020-01 (1)	9,560	9,560	8,784	\$9,560
e1b Wages & Tax Deductions (CAO & 2 PT Emp) (1)	\$33,446	\$47,343	\$54,565	\$63,349
e2 Travel Allowance (2)	1,079	1,000	1,694	1,500
e3 Admin - Office Supplies/Hardware and Monthly Lease (3)	14,342	19,540	19,724	18,967
e4 Advertising and Website (4)	377	600	1,419	1,684
e5 Audit, Financial, Bank Fees (5)	2,831	3,700	3,623	3,878
Amortization of Tangible Capital Assets	922	500	1,000	1,000
e6 Insurance (w Director's Liability), Legal and WCB (6)	7,084	7,900	7,965	8,837
e7abc Projects (MEMP, Com Plan, Other) (7abc)	371	5,000	7,581	9,950
e7d Events (Remem, Halloween, Christmas, Other) (7d)	1,871	1,850	365	5,372
e8 Elections/By-Elections for 2023/2024 (8)	\$0	\$5,938	\$620	\$0
e9 FPEIM, FCM, Prof. Fees, Conferences (w assoc. travel) (9)	3,495	8,204	5,204	4,455
e10 Miscellaneous (10)	341	500	222	500
Expenditures Sub Total	\$75,719	\$111,635	\$112,766	\$129,052

Grants:

e11 Fire Protection Grant (11)	\$90,000	\$100,000	\$100,000	\$110,000
e12 Government (GPEI) Recreation Grant (out): (12)				
- GPEI Rink Grant (Belfast Rec Centre)	\$8,500	\$8,500	\$8,500	\$8,500
e13 Community Grants: (13)	\$81,400	\$64,000	\$64,000	\$64,000
- Belfast Rec Centre (Operations)	26,500	26,500	26,500	
- Belfast Rec Centre (Generator for Warming Ctr)	21,500			
- Belfast Area Watershed Group	3,900	4,100	4,100	
- Belfast Days	3,000	3,000	3,000	
- Belfast Historical Society	7,000	3,700	3,700	
- Belfast Minor Hockey	3,000	3,000	3,000	
- Belfast Minor Soccer	0			
- Belfast Disc Golf (<i>New for 22-23</i>)	0	1,200	1,200	
- Bar Vela (<i>New for 22-23</i>)	0	1,200	1,200	
- Pinette/Flat River Mosquito	1,000	0	0	
- Point Prim Mosquito	1,500	0	0	
- Pinette Raceway <i>WITHDRAWN in 20/21 & 21/22</i>	0	2,000	2,000	
- Sandstone Equestrian (<i>New for 22-23</i>)	0	1,200	1,200	
- Point Prim Lighthouse	3,000	3,000	3,000	
- WIADC - Wood Islands Village (Operations)	8,000	9,600	9,600	
- WIADC - Wood Islands Lighthouse (Operations)	3,000	3,000	3,000	
- Belfast Minor Hockey (<i>One-Time 1/2 Boards</i>)	0	2,500	2,500	
i4 (out) Pre-approved CCBF Allocations (Out) (i4 in-out)	\$38,167	\$137,682	61,162	\$157,208
e14 Contingency (14)	\$5,824	\$1,200	\$158	\$1,000
Total Projected Expenditures	\$299,610	\$423,017	\$346,586	\$469,760
Change in Fund Balance:	-\$106	\$6,036	\$24,773	-\$737

Accumulated Surplus in Reserve GICs at March 31, 2023: *

\$65,000

* Funds in Reserve GICs are set aside for RMB Projects, to be identified by new Council

Notes to the DRAFT 2023/2024 Operational Budget:

Detailed Expenditure Notes as follows:

- (1) - Based on a full Council, new CAO contract, and additional Employee Hours for Office, now open 5 days/wk (*per Municipal Government Act*) plus some projects work.
- (2) - Higher in previous year due to higher gas prices and extensive warming ctr travel; higher gas in 2023.
- (3) - Based on monthly: rent, office/mtg supplies, Bell Aliant, computer supplies and equipment.
- (4) - 23/24 for planned Belfast Newsletter Advertising and Website hosting (missed \$600 in Jan 30 Draft).
- (5) - Based on last year's Bank Fees, Audit, AER fees, and Amortization est. +5% inflation.
- (6) - WCB fees issued (\$500 more) and Insurance fees +5% inflation.
- (7abc) - 22/23 saw an unbudgeted use of the Warming Centre, and increased costs on Plan Consultations .
 - 23/24 is budgeting for MEMP, further Plan Consultations, a new Strategic Plan, a storage shed, and possibly a fund for unknown project items that come up in 23/24 like tree-planting initiatives, Islander Day, Sign replacement, etc.

Additional \$5,000 added to MEMP for Warming Centre - a Warming Centre Reserve will be set up.

- (7d) - 22/23 saw less because Christmas Tree Lighting event had to be cancelled (still recovering from FIONA).
 - 23/24 will see all events going forward plus the PA System for the stage events.
- (8) - 22/23 was underspent as all positions were acclaimed - no elections expected in 23/24.
- (9) - 22/23 was underspent as no training took place - 23/24 has FPEIM and FCM only.
- (10) - Same budget as last two years.
- (11) - Based on 23/24 request from the Belfast Rural Fire Department.
- (12) - In/Out agreement with GPEI to supply a GPEI Rink Grant to the Belfast Rec Centre.
- (13) - Placeholder until Council decides on CAP (if any), and allocations.
- (i4 out) - Represents pre-approved CCBF Project - all remaining projects for this cycle.
- (14) - Not used in 22/23, unforeseen expenses usually come in around \$1,000, 21/22 saw Covid expenses.

Capital Budget and 5-Year Capital Expenditure Program:

Capital Purchases over \$1,000 are for a new Computer and Computer Equipment for Admin in 23/24.
RMB has \$65,000 in Reserve GICs for future projects (yet to be identified by new Council).

Provided by GPEI Taxation as at February 14, 2022

Commercial Assessment:		Non-Commercial Assessment:		Residential Assessment:	
Market Base:	\$9,964,200	Market Base:	\$203,502,900	Market Base:	\$130,249,500
Current Market:	\$6,123,500	Current Market:	\$181,206,500	Current Market:	\$130,249,500
Current Taxable:	\$6,123,500	Current Taxable:	\$167,518,900	Current Taxable:	\$117,692,500
Total Properties:	44	Total Properties:	2,476	Total Properties:	1,080
Current Taxable:	\$6,123,500	Current Taxable:	\$167,518,900	Current Taxable:	\$117,692,500
2023/24 @.27 =	\$16,533	2023/24 @.17 =	\$284,782		

2023/2024 RMB Assessment Income is based on Commercial and Non-Commercial Taxable Only!

Farm Assessment:		Municipal Assessment:		Market Value Assessment:	
Market Base:	\$20,045,100	Market Base:	\$213,467,100	Market Base:	\$213,467,100
Current Market:	\$20,045,100	Current Market:	\$187,330,000	Current Market:	\$187,330,000
Current Taxable:	\$18,914,500	Current Taxable:	\$173,642,400	Current Taxable:	\$173,642,400
Total Properties:	381	Total Properties:	2,497	Total Properties:	2,497
Current Taxable:	\$18,914,500	Current Taxable:	\$173,642,400	Current Taxable:	\$173,642,400

Pivotal Planning Dates:

- **May/June, 2023** New Strategic Plan for RMB
- **July thru Dec, 2023** Completion of Community Plan and Development Bylaw
- **April 1, 2024** Community Plan and Development Bylaw to Come-Into-Force
- **April, 2024** Development Officer to Start (12 hrs/week)
- **April, 2024** Office Hours to add 4 hours onto one of its days of operation

Budget to Receive Final Approval On: **March 15, 2023**

Mayor - Garth J Gillis

CAO - Bob Brooks