

Rural Municipality of Belfast

2023/2024 Operational Budget/Financial Plan/Capital Plan

April 1, 2023 - March 31, 2024 APPROVED - Mar. 22, 2023) (w 1st & 2nd Reading)

Income:

	Actuals 2021/22	Budget 2022/23	Projected 2022/23	Budget 2023/24
i1 Assessment Income: (from GPEI on February 14, 2023)				
Commercial Assessment (23/24) @ \$0.27 Rate	\$15,399	\$17,158	\$17,158	16,533
Non-Commercial Assessment (23/24) @ \$0.17 Rate	219,117	264,713	264,713	284,782
* Assessment Adjustment	1,545	0	16,605	0
i2 Government Recreation/Rink Grant (In):	8,500	8,500	8,500	8,500
i3 Equalization Funding (Not eligible since April 2022)	576	0	0	0
i4 (in) CCBF (Can/GPEI Funding) (In) **	54,183	137,682	61,162	157,208
i5 Other Funding Received/Rebates/Misc. ***	184	1,000	3,221	2,000
Total Income	\$299,504	\$429,053	\$371,359	\$469,023

* Note: Due to higher 2022 Assessment revenues than projected by GPEI; RMB received an additional \$16,605.

** The CCBF funds are fully committed - this figure represents the pre-approved projects for 2023/24.

*** Note: This item is typically used for WCB and HST Rebates, or new funding programs.

Expenditures:

	Actuals 2021/22	Budget 2022/23	Projected 2022/23	Budget 2023/24
e1a Council: Per Remuneration Bylaw # 2020-01 (1)	9,560	9,560	8,784	\$9,560
Administration:				
e1b Wages & Tax Deductions (CAO & 2 PT Emp) (1)	\$33,446	\$47,343	\$54,565	\$63,349
e2 Travel Allowance (2)	1,079	1,000	1,694	1,500
e3 Admin - Office Supplies/Hardware and Monthly Lease (3)	14,342	19,540	19,724	18,967
e4 Advertising and Website (4)	377	600	1,419	1,684
e5 Audit, Financial, Bank Fees (5)	2,831	3,700	3,623	3,878
Amortization of Tangible Capital Assets	922	500	1,000	1,000
e6 Insurance (w Director's Liability), Legal and WCB (6)	7,084	7,900	7,965	8,837
e7abc Projects (MEMP, Com Plan, Other) (7abc)	371	5,000	7,581	9,950
e7d Events (Remem, Halloween, Christmas, Other) (7d)	1,871	1,850	365	5,372
e8 Elections/By-Elections for 2023/2024 (8)	\$0	\$5,938	\$620	\$0
e9 FPEIM, FCM, Prof. Fees, Conferences (w assoc. travel) (9)	3,495	8,204	5,204	4,455
e10 Miscellaneous (10)	341	500	222	500
Expenditures Sub Total	\$75,719	\$111,635	\$112,766	\$129,052

Grants:

e11 Fire Protection Grant (11)	\$90,000	\$100,000	\$100,000	\$110,000
e12 Government (GPEI) Recreation Grant (out): (12)				
- GPEI Rink Grant (Belfast Rec Centre)	\$8,500	\$8,500	\$8,500	\$8,500

e13 Community Grants: (13)

- Belfast Rec Centre (Operations)
- Belfast Rec Centre (Warming Ctr - One-Time)
- Bar Vela (New for 22-23)(None for 23/24)
- Belfast Area Watershed Group (BAWG)
- Belfast Days
- Belfast Disc Golf (New for 22-23)(None for 23/24)
- Belfast Historical Society
- Belfast Minor Hockey
- Belfast Minor Hockey (1/2 Boards - One-Time for 22/23)
- Community Yoga and Wellness
- Horses 101 - Learning All About Horses
- Pinette/Flat River Mosquito (None for 23/24)
- Pinette Raceway (Withdrawn in 20/21 & 21/22)
- Point Prim Lighthouse
- Point Prim Mosquito (None for 23/24)
- Polly Pioneer Cemetery (Fence Repair - One-Time)
- Sandstone Equestrian (New for 22-23)(None for 23/24)
- Vernon River/Belfast Community Pantry
- WIADC - Wood Islands Village (Operations)
- WIADC - Wood Islands Lighthouse

	\$81,400	\$64,000	\$64,000	\$78,100
	26,500	26,500	26,500	26,500
	21,500	0	0	11,600
	0	1,200	1,200	0
	3,900	4,100	4,100	5,500
	3,000	3,000	3,000	3,500
	0	1,200	1,200	0
	7,000	3,700	3,700	4,000
	3,000	3,000	3,000	3,000
	0	2,500	2,500	0
	0	0	0	1,000
	0	0	0	1,200
	1,000	0	0	0
	0	2,000	2,000	2,000
	3,000	3,000	3,000	3,000
	1,500	0	0	0
	0	0	0	1,500
	0	1,200	1,200	0
	0	0	0	2,300
	8,000	9,600	9,600	10,000
	3,000	3,000	3,000	3,000

i4 (out) Pre-approved CCBF Allocations (Out) (i4 in-out)

	\$38,167	\$137,682	61,162	\$157,208
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e14 Contingency (14)

	\$5,824	\$1,200	\$158	\$1,000
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Total Projected Expenditures

	\$299,610	\$423,017	\$346,586	\$483,860
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Change in Fund Balance:

	-\$106	\$6,036	\$24,773	-\$14,837
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Accumulated Surplus in Reserve GICs at March 31, 2023: ***\$65,000**

** Funds in Reserve GICs are set aside for possible RMB Capital Plan or Other Projects, to be identified by new Council during new Strategic Plan discussions.*

Notes to the DRAFT 2023/2024 Operational Budget:**Assessment #s Provided by GPEI Taxation as at February 14, 2023****2023/2024 RMB Assessment Income is based on Commercial & Non-Commercial Taxable Only!****Commercial Assessment:**

Market Base:	\$9,964,200
Current Market:	\$6,123,500
Current Taxable:	\$6,123,500
Total Properties:	44
Current Taxable:	\$6,123,500
2023/24 @.27 =	\$16,533

Non-Commercial Assessment:

Market Base:	\$203,502,900
Current Market:	\$181,206,500
Current Taxable:	\$167,518,900
Total Properties:	2,476
Current Taxable:	\$167,518,900
2023/24 @.17 =	\$284,782

16,533**284,782****Total Tax Revenue for 2023/2024 \$301,316**

Detailed Expenditure Notes as follows:

- (1) - Based on a full Council, new CAO contract (approved October 2022), and additional Employee Hours for Office, now open 5 days/wk (*per Municipal Government Act*) plus some projects work.
- (2) - Higher in previous year due to higher gas prices and extensive Warming Centre travel; and higher gas in 2023.
- (3) - Based on monthly: rent, office/meeting supplies, Bell Aliant, computer supplies and equipment.
- (4) - 23/24 for planned Belfast Newsletter Advertising, Website hosting, and Website operations charges.
- (5) - Based on last year's Bank Fees, Audit, AER fees, and Amortization est. +5% inflation.
- (6) - WCB fees issued and projected Insurance fees +5% inflation.
- (7abc) - 22/23 saw an unbudgeted use of the Warming Centre, and increased costs on Plan Consultations .
 - 23/24 is budgeting for MEMP, further Plan Consultations, a new Strategic Plan, a storage shed, and a small fund for unknown project items that come up in 23/24 like: tree-planting initiatives, Islander Day, Sign replacement, etc.\$5,000 was added to MEMP for Warming Centre (WC) - a WC Reserve will be set up with unspent balance.
- (7d) - 22/23 saw less because Christmas Tree Lighting event had to be cancelled (still recovering from FIONA).
 - 23/24 will see all events going forward plus the PA System for the stage events.
- (8) - 22/23 was underspent as all positions were acclaimed - no elections expected in 23/24.
- (9) - 22/23 was underspent as no training took place - 23/24 has FPEIM and FCM only.
- (10) - Same budget as last two years.
- (11) - Based on 23/24 request from the Belfast Rural Fire Department.
- (12) - In/Out agreement with GPEI to supply a GPEI Rink Grant to the Belfast Rec Centre.
- (13) - As recommended by the Community Grants Committee and accepted by Council.
- (i4 out) - Represents pre-approved CCBF Project - all remaining projects for this cycle.
- (14) - Not used in 22/23, unforeseen expenses usually come in around \$1,000, 21/22 saw Covid expenses.

Capital Budget and 5-Year Capital Expenditure Program:

Capital Purchases over \$1,000 are for a new Computer and Computer Equipment for Admin in 23/24; and construction of a storage shed just outside the front of the Municipal Office.
RMB has \$65,000+ in Reserve GICs for possible future Capital or Other projects (that may be identified by Council, during the new Strategic Plan discussions - to take place in May-June, 2023.

Pivotal Planning Dates:

- **May/June, 2023** New Strategic Plan for RMB
- **July thru Dec, 2023** Completion of Official Community Plan and Development Bylaw
- **April 1, 2024** Official Community Plan and Development Bylaw to Come-Into-Force
- **April, 2024** Development Officer to Start (12 hrs/week)
- **April, 2024** Office Hours to add 4 hours onto one of its days of operation (TBD)

Budget Received Final Approval On:

March 22, 2023

Signature and Seal on File

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Mayor - Garth J Gillis

CAO - Bob Brooks

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